



# NOW NEWS

VOLUME 25

NUMBER 1

APRIL 1987



Welcome to the finest lodging and meeting facilities in western Wisconsin. The Civic Center Inn, at the corner of Barstow and Grand Streets in Downtown Eau Claire, is only minutes from the airport, major highways and retail stores.



# Eau Claire

## WISCONSIN

Eau Claire Wisconsin, the old lumbermans town, will liven up May 2nd and 3rd as coin collectors from the north midwest congregated at the twenty seventh annual convention of the Numismatists of Wisconsin.

Highlighting the event will be the extensive banking and paper money exhibit of Tom Snyder of Milwaukee, and a Wisconsin material auction featuring the Badger State paper money of the late Gordon Gill.

The Snyder exhibit of National Bank Notes, both large and small size, covers over 90 Wisconsin towns and is enhanced with post card views showing bank buildings of the period.

The Gill Wisconsinia auction, handled by Kurt Krueger, will include rare fractional private notes, uncut sheets, and large and small Wisconsin national banknotes as well as exonumia.

The Civic Center, and Civic Center Inn, in beautiful and historic downtown Eau Claire will be the site of the convention. General chairman Keith Edison and his committee have planned a

bang up time for both the collector and spouse. With this in mind, plan your mini vacation for this weekend, remembering that as you "go west" you will find different bourse dealers, share with other midwest numismatists the memory of Gordon Gill, and enjoy a truly enjoyable weekend in top flight accommodations at the Civic Center, a Regal Inn.

The western Wisconsin scenery should be beautiful in early May -- don't miss Eau Claire NOW, 1987!



## President's message



The show season is here and collectors and dealers are congregating around the state. It's nice seeing and talking to many of you at the local shows. As we all know, the local shows lead up to the ultimate of the WI shows, the annual NOW convention. This year's convention is being hosted by the Sheppewa Valley Coin Club and will be held May 2-3 at the Eau Claire Civic Center. Tables for dealers and space for displays are still available. Anyone requiring information should contact Keith Edison, P.O. Box 26, Mondovi, WI 54755. A general membership meeting will

again be part of the convention. This meeting will be held on Sunday, and anyone with questions, comments or ideas is invited to attend and express their views.

In another vein, I will be combining several activities at this year's NOW convention. The convention is part of my honeymoon, so I would like to invite you to stop by the table and meet my bride. Also, I would like to issue an invitation to the reception. Details can be found in this issue of the newsletter. We hope you can attend.

Well, I hope to see you all at this year's NOW convention - Eau Claire Civic Center May 2-3.

Randy Miller



NOW PRESIDENT

GETTING HITCHED

NOW members are invited to a knot tying, April 11, 1987, when NOW President Randy Miller and Sue Ellen Wendt take the plunge. The wedding dance will be at the Winro Sport Center, Hwy. 21 at Omro. NOW News camera will be there!



## CHIPPEWA VALLEY COIN CLUB

On April 2, 1959, fourteen people from the Eau Claire area gathered at the Recreational Room of the City Hall in Eau Claire and decided to organize a coin club. Names submitted for the club title included "The Big Dollar", "Indian Head" and "The Chippewa Valley Coin Club". The latter receiving the most votes became the official name of the club.

Officers elected at the first meeting were Alvin Nerison, President; Andrew Barthalomew, Vice-president; Bee Stuewer, Secretary-Treasurer. Tom Lang was appointed Librarian. The annual dues were voted to be \$2.00.

Mr. Len Person brought a display of coins to the first meeting. Len continues to be active in the club at the present time. The club members voted to join A.N.A. at its first meeting. Don Kagin joined the Chippewa Valley Coin Club in the early 60's and presented the club with a copy of the Red Book for its library.

Past meeting places included the Altoona Auditorium, Police Department, Y.M.C.A. and the building behind City Hall which burned (the club lost many of its belongings in the fire). Joint meetings were held from time to time with the Mondovi Club in the 60's. The club presently meets at the Eau Claire Parks and Recreation Building the first Thursday of each month. The club has seen continued growth over the years with a present membership of close to eighty. Educational programs, door prizes and auctions are part of the meetings. The club has donated National Bank Notes from Eau Claire and Chippewa Falls to the Chippewa Valley Museum.

Numismatists of Wisconsin has had good representation from the Chippewa Valley Coin Club. Club members Jerry Tillung and Clifford Manthe are currently on the N.O.W. Board of Governors. Jerry also served as Secretary-Treasurer. The Chippewa Valley Coin Club was proud to have hosted the 1978 N.O.W. state show and looks forward to have members and guests gather in Eau Claire again this year.



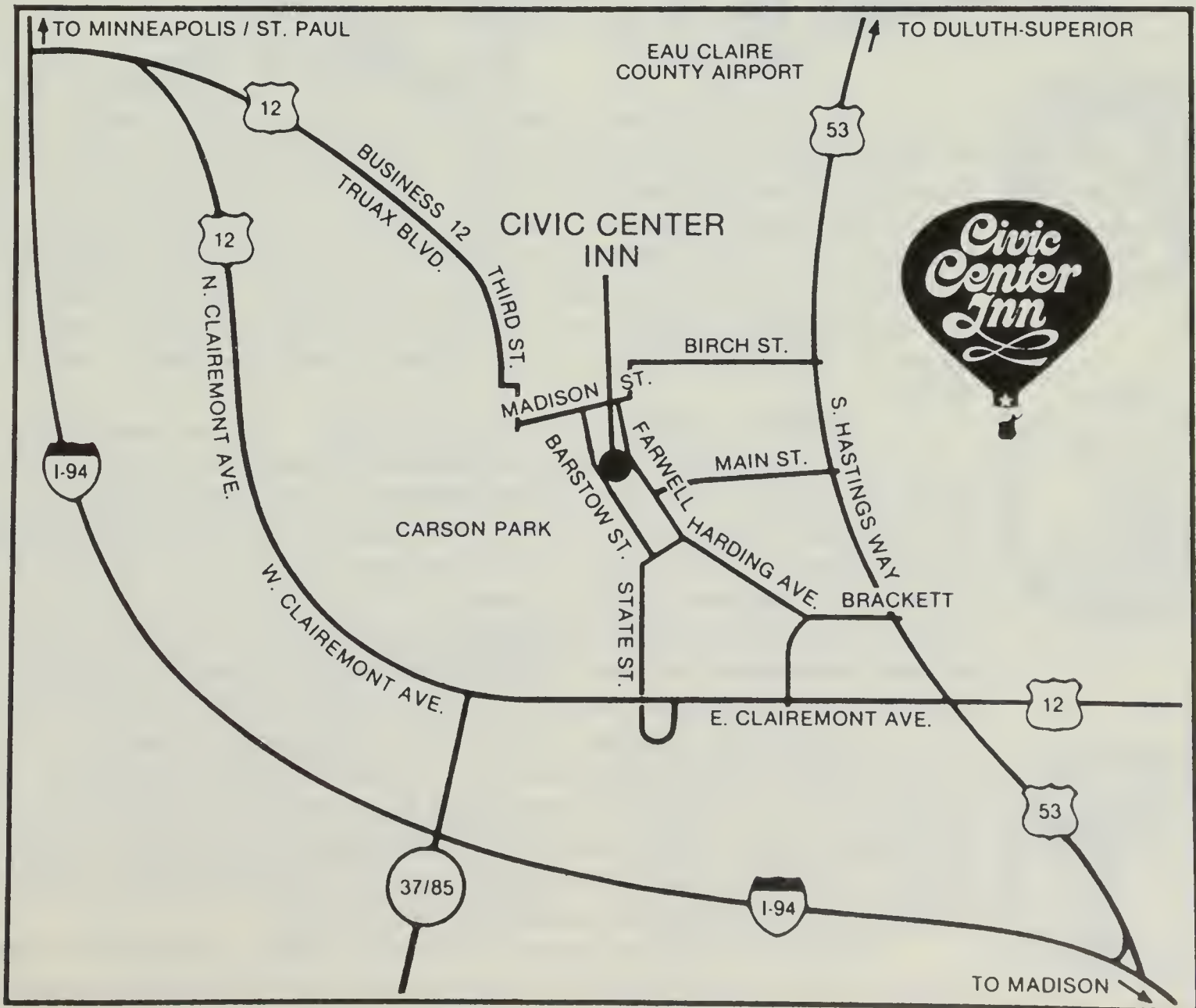
Keith Edison, President  
Chippewa Valley Coin Club

# Eau Claire

The Chippewa Valley Coin Club has prepared an excellent convention at a quality site, what remains is for NOW members to participate. A quality bourse, top flight exhibits, and a Wisconsin auction, these and numismatic comraderie should make Eau Claire/NOW 1987 a memorable event. Address your reservations to:

Civic Center Inn  
205 S. Barstow St.  
Eau Claire, WI 54701

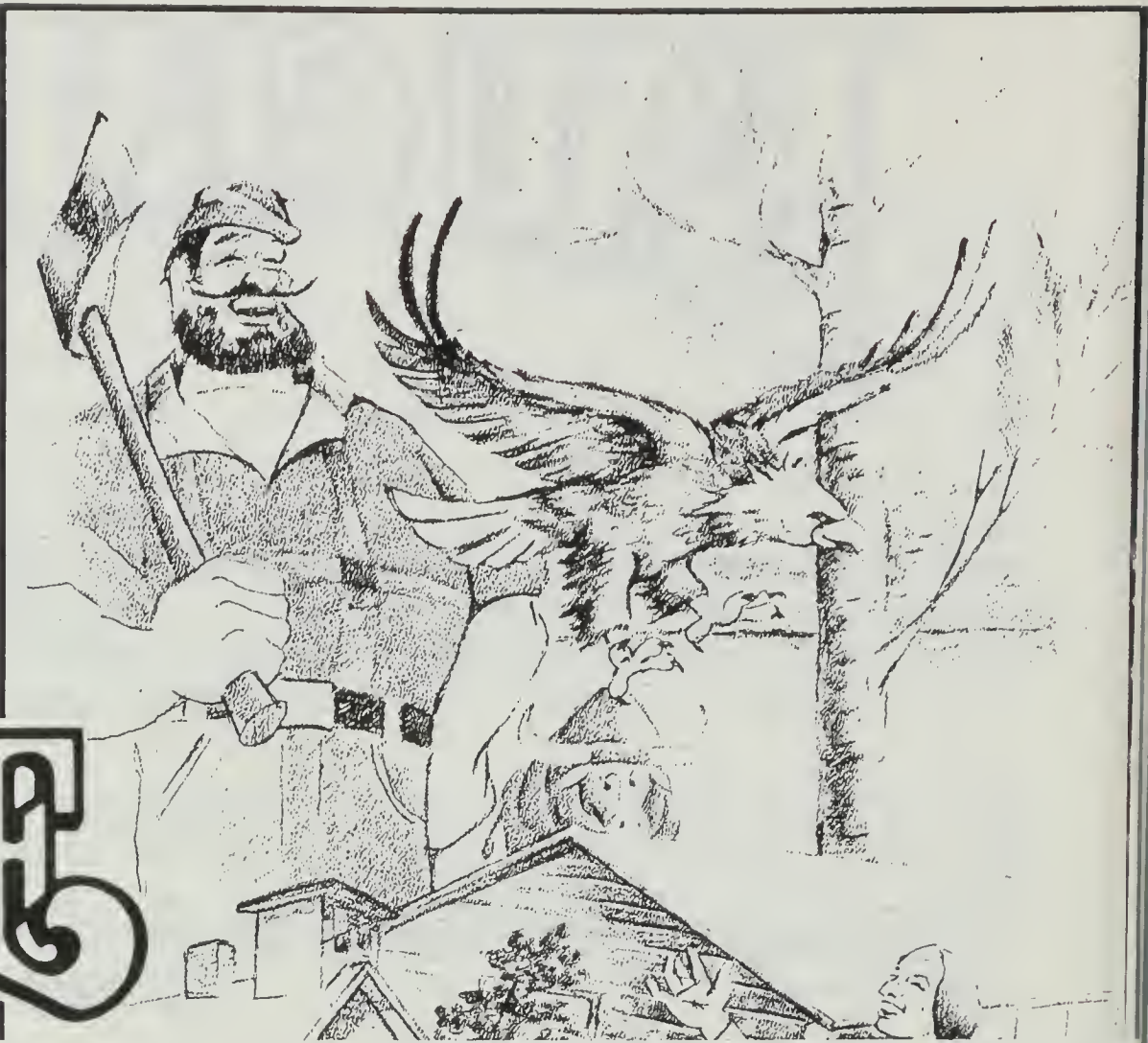
You may call (715) 835-6121.







# Eau Claire



In 1832, a fur trader named Louis Demarie settled on the west bank of the Chippewa River opposite the confluence with the Eau Claire River. However, it was not until 1846, when construction of a dam and a sawmill on the Eau Claire River stimulated a significant settlement, and Eau Claire began to grow. Floodwaters destroyed the sawmill and an adjoining dam, but within the next six years three more sawmills were erected. By 1855, this growth had mushroomed into a village. The community was given the name of the nearby river, "Eau Claire", which in French means "Clear Water".

In 1857, as Elizabeth Peabody found it, "It did not seem to be a town at all...just a promise." And on promises and sawdust a city was built. From 1872, the year when Eau Claire became a city, until 1890, the greatest growth spurt occurred. The city was turning into a lumbering kingdom. During this time 22 mills were sawing northern lumber on the banks of the Eau Claire and Chippewa Rivers. In one year 16 million feet of wood was cut and sawed. Lumber was well established in Eau Claire in the 60's and with the railroad's presence around 1870, lumbering became the leading industry and Eau Claire became one of the major logging cities of the world.

In 1890, the lumber industry started leveling off, and by 1910, it was on the decline. The softwoods were nearly exhausted from the northern forests and the hardwoods were being harvested at a rapid rate. A slump in population from 1890 to 1920 was ended when a Michigan promoter, R.B. Gillette, organized the Safety Tire Company in Eau Claire in 1916. Today, it is known as Uniroyal and employs about 2,000.

Because of its strategic location on major highway routes, being served by three railroads plus a busy airport, Eau Claire has become an important center of activity in west central Wisconsin.



## Wisconsin Council for Tangible Assets, inc.

# NOTICE OF ELECTION

It was a lean season for NOW board of governors candidates in 1987, only six persons, including four incumbents were nominated, and with the decline by two nominees, a four person slate for the four vacant positions existed. Since there are no races for the board positions, President Randy Miller will formalize the three year terms at the Eau Claire NOW board of governors meeting on May 2nd. Elected to three year terms will be incumbents, A.P. "Del" Bertschy of Milwaukee, Nancy Wilson of Milwaukee, Lester Burzinski of Madison, and newcomer Lloyd P. Maasch of Weyauwega.

NOW NEWS NOW NEWS NOW

### LOST MEMBERS

We found our lost members from the last NOW News, can anyone help us find JOE MYRE last address Marseilles, Ill?

After much discussion, WCTA officers have asked that the following language to be drafted into a sales and use tax exemption, for sales and purchases of precious metal bullion and monetized bullion. We basically followed the Idaho law, and made slight modifications. The definitions we provided for the drafters are as follows: "precious metal bullion" means any elementary precious metal which has been put through a process of smelting or refining including, but not limited to gold, silver, platinum, palladium, rhodium, and chromium, and which is in such state or condition that its value and price depend upon its contents and not upon its form. "Monetized bullion" means coins or other forms of money manufactured from precious metal bullion and heretofore, now, or hereafter used as a medium of exchange under the laws of this state, any other state, the United States, or any foreign nation, but shall not include coins or money sold as jewelry or works of art. If you have any concerns, suggestions, modifications, etc., please call me immediately.

Mark Ferguson  
414-233-6777



Our show was a success in that a record number of people walked through the door. As usual, the dealer's received a lot of help from the club members, even a car ferry. Over half of the Community Center parking lot was flooded by Lac Labelle, and the rain was still falling.

The caliber of the coins for sale at the tables were less than the past two years but then most of the buyers were looking for the more affordable coins. I was surprised to see some people looking for Jefferson nickels and semi-key Lincoln cents. The dealers were kept just as busy buying coins as selling them.

Many people brought in old coins passed on through the family to find out what they were worth. In most cases they were disappointed.

The displays were very good this year, they included a gold type set, which took 1st. A set of standing liberty quarters, a display on Bi-centennial coinage, and three displays relating to the Ameripex Stamp Show

in Chicago which several club members attended. The best of show was a beautiful collection of studs and pins.

Our 1987 show will be held Oct. 11th at the Community Center.

Roy A. Jonas  
Cooney Numismatists Ltd.,  
P.O. Box 624  
Oconomowoc 53066

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NEW ADDRESS FOR  
RHINELANDER CLUB

If you wish to contact the Rhinelander Stamp and Coin Club, the new address is: P.O. Box 126, Rhinelander, WI 54501.

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SSCC SHOW

On Thursday, March 26, from 9:00 AM until 4:00 PM, the South Shore Coin Club will be hosting an American Numismatic Association Certification Service Grading Seminar. The seminar will be held in the Auditorium, Walker Room, which is located directly across the street from the MECCA Convention Center. ANA authenticators will be Mary Sauvein and Mike Werda. This seminar will be free to table holders and a security room will be available for you to check your valuables. Cost of the seminar is \$20.00 to non-table holders.

SS Newsletter



## WAUKESHA SHOW

The 18th annual Waukesha coin show will be held at the Youth Building at the Waukesha County Fairgrounds Sunday, April 12th. Best way to get there, take I-94 to the Waukesha Airport exit, travel one mile south on Hwy. "J", then one half mile west on Hwy. FT. Show hours are 9-5. For further information write Waukesha Coin Club, Box 321, Brookfield, WI 53005.

## NOW NEWS NOW

As assistant general chairperson for the 95th ANA Milwaukee convention August 6-10, 1986, we would like to sincerely thank you for the excellent before and after coverage of the event, in the NOW News.

We also want to thank all the local Milwaukee members. General chairman Kurt Krueger, ANA President Florence Schook, ANA show coordinator Pat Yates and staff at ANA for their tireless energies and countless hours worked to help make the Milwaukee 95th ANA one of the best "collectors" conventions ever held.

Numismatically yours,

John Wilson  
Nancy Wilson

## RACINE STEMWINDER

Coin clubs are held together by "hard core" members, these people attend the meetings and encourage others to do so. At Racine six members never missed a meeting in 1986! George Conrad, Greg Gaitens, Lincoln Higgle, Mike Parise, Ray Pawlak and Jerry Binsfeld were at them all!

Conrad and Gaitens, along with Fred Dickfoss also provided ten or more meeting exhibits, good hobby people!

I would like to take this time to congratulate Nancy Wilson and Joyce Zilokowski for having been elected president/editor and vice president respectively of the South Shore Coin Club. Women's Lib has arrived on our door step and I'm sure you will agree that our club is in capable hands!

South Shore Newsletter

## VAN RYZIN TO KP

N.O.W. Vice President Bob Van Ryzin has joined the "World Coin News" editorial staff at Krause Publications. Bob received his BA and MA degrees from UW-Oshkosh and is a talented numismatic writer. One of the founders of the Oshkosh based Numismatic Research Society Coin Club, Bob now makes his home in Waupaca.



From Fred Dickfoss: The Lord's Prayer has 56 words. Lincoln's Gettysburg Address has 266 words. The Ten Commandments has 297. The Declaration of Independence has 300. A recent Government order setting the price of cabbage has 26,911 words.

Racine Newsletter

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Dear Fellow Numismatist:

May I take this opportunity to introduce myself as a nominee for the Board of Governors of the American Numismatic Association. My name is Nancy Wilson, and I have been an avid numismatist for 37 years. I have always believed in working to promote the hobby within the A.N.A. and especially with young numismatists. As a member of the Board of Governors, I would work to retain and bring new members to the hobby and promote numismatics.

Numismatically yours,

Nancy Wilson

NOW NEWS NOW NEWS NOW

CONRAD "CONNIE" SCHEPP

Conrad Schepp of Wausau, one of the original 1960 NOW Board of Governors, died March 24th. Connie was a charter member of NOW and the Wis. Valley Coin Club.

## CLEM BAILEY

NOW members were saddened by the death this spring of Clement F. Bailey of Palm Springs, California.

Clem made his mark in Wisconsin/NOW numismatics from 1964-1981 while working for Numismatic News at Iola.

Clem, a member of the Wisconsin Numismatic Writers Association, wrote stories that appeared in NOW News, and will be long remembered for his humorous approach to life.

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## SOUTH SHORE PROJECTS

### SHOW DATES

Noting the necessity of projecting major show dates to avoid conflicts, the South Shore Coin Club has listed its show dates thru 1990.

1988 MECCA April 15-16-17

1989 MECCA April 7-8-9

1990 MECCA Hosting Central States April 4-8

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Our yearly elections were held and the results were:

President: Darryl Sheldon

Vice-Pres: Ken Donaldson

Sec./Treas: Gary Melby

Sgt. at Arms: David Stewart

Our next show will be September 20, 1987. It will be at the Holiday Inn of South Beloit.

Stephen Nehls

Beloit Coin Club





# WE DISAGREE

Mail order deception and "fast buck artists" have infiltrated the hobby, prompting strong concern. So much so that many collectors have had their perspectives clouded, and now lump all hobby publications into that "soiled" category.

Well, we disagree! Because, at NUMISMATIC NEWS, we take special pains to protect the interests of our valued subscribers.

And, we do it constantly.

To begin with, not just anyone can utilize our pages. NUMISMATIC NEWS advertisers must pass a strict screening policy. And, to continually affirm advertiser integrity, we spend thousands of dollars annually conducting an ongoing "blind testing" program, and recognize solid advertising practices with our own seal of approval. It's the Krause Publications' Customer Service Award, a symbol respected industry-wide.

Others may talk a good game, but at NUMISMATIC NEWS it's a solid policy of action that keeps us standing out above the rest. That's why we disagree with those who condemn all numismatic advertising. You can rely on NUMISMATIC NEWS to provide a favorable climate for both buyer and seller. One that fosters a fair exchange — every time you do business through our pages.

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*Home Of Superior Hobby Periodicals and Books*

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publications**

700 E. State St., Iola, WI 54990



# Show Schedule

## 1987

April 12 WAUKESHA

Youth Building - Fairgrounds  
Waukesha Coin Club  
P.O. Box 321  
Brookfield 53005

April 25 SHEBOYGAN

Armory 516 Broughton Dr.  
Sheboygan Coin Club  
P.O. Box 907  
Sheboygan 53081

April 26 JANESVILLE

Craig Center - Fairgrounds  
Janesville Coin Club  
1321 Mineral Point  
Janesville 53545

April 26 WAUSAU

Youth Bldg. Mar. Co. Park  
Wis. Valley Coin Club  
5002 Tanya St.  
Schofield 54476

May 2-3 EAU CLAIRE

Civic Center  
NOW - Eau Claire  
817 Morningside Drive  
Eau Claire

May 7-10 ST. LOUIS MO.

Central States Num. Soc.  
P.O. Box 155  
Belleville, Ill 62222

June 20-21 RHINELANDER

Holiday Inn  
Northwoods Stamp & Coin  
P.O. Box 681  
Rhineland 54501

July 5 SIREN

Community Center  
Fishbowl Wooden Nickel C.C.  
2485 E. Seppola Blvd.  
N. St. Paul, MN 55109

August 12-16 ATLANTA GA.

ANA

August 16 BARABOO

Elks Club  
Baraboo Coin Club  
1015 E. Street  
Baraboo 53913

Check for two late  
arrivals in club news!

September 13 LA CROSSE

Holiday Inn Hwy. 16  
La Crosse Coin Club  
W5381 Co. Trk. M & W  
Holm 54636

September 20 FOND DU LAC

American Legion Hall  
Fond du Lac Coin Club  
P.O. Box 952  
Fond du Lac 54935

Oct. 9-10-11 MILWAUKEE

MECCA - 4th & Kilbourn  
Milwaukee Numis. Soc.  
3939 N. Murray Ave.  
Milwaukee 53211

# New Club Officers

## APPLETON

Pres. Tom Keen  
V.P. Erich Hintz  
Sec. Kerry Schaefer  
Treas. Randy Miller

## BARABOO

Pres. Harold Heiser  
V.P. Jeff Morton  
Sec. E.H. Schumacher  
Treas. Robert Blaschke

## BELOIT

Pres. Steve Nehls  
V.P. Tracy Nickolette  
Sec./Treas. Gary Melby  
Sgt./Arms Jeff Flowers

## CAMBRIDGE

Pres. Leroy Rinden  
V.P. James Bjork  
Sec./Treas. Leigh Slocom

## EAU CLAIRE

Pres. Keith Edison  
V.P. Keith Kwallek  
Sec./Treas. Jerome Tillung  
B.O.G. Mark Sheils  
Leroy McGary

## FOND DU LAC

Pres. Harry Jarvis  
V.P. Dick Beich  
Sec. Rosella Mayer  
Treas. Betty Benzie

## GREEN BAY

Pres. Don Long  
V.P. Ron Venci  
Sec./Treas. Hank Thoele  
B.O.G. Roger Bohn  
Bill Koponen

## JANESVILLE

Pres. Mike Miller  
V.P. Gary Melby  
Sec./Treas. Rose Jackson

## KENOSHA

Pres. Jerry Binsfeld  
V.P. Bill Mross  
Sec. Sam Perri  
Treas. Kevin Hoff  
Sgt./Arms Ed Hoff

SEND US YOUR LOCAL  
CLUB NEWS!

## LA CROSSE

Pres. Richard Puente  
V.P. Cliff Manthe  
Sec. David Horman  
Treas. Vilas Bonsack

## MADISON

Pres. Robert Kraft  
V.P. James Wrzesinski  
Sec. Thomas Galway  
Treas. John Foellmi  
Jr. V.P. Nathan Punswick  
B.O.G. Jay Roe  
Henry Jacky  
Jerry Hermanson  
Peter Gaby  
Thomas Braunger

## MANITOWOC

Pres. Paul Timm  
V.P. Ed Balaben  
Sec. George Mazanec  
Treas. Al Hrudka





Send Us Your  
Club News!

NOW NEWS NOW NEWS NOW NEWS

## OFFICERS-Continued

### MILWAUKEE (MNS)

Pres.	John Wilson
V.P.	Del Bertschy
Sec.	Annette Tramte
Treas.	Leo Neidinger
Libr.	Roger Lick
Sgt./Arms	Tom Artus
Trustees:	Dave Hunsicker
	Bob Korosec
	Del Bertschy

### MILWAUKEE (SSCC)

Pres.	Nancy Wilson
V.P.	Joyce Ziolkowski
Sec.	Kevin Foley
Treas.	Tom Hart
Sgt./Arms	Wally Weis

### OCONOMOWOC

Pres.	Ed Weide
V.P.	Shawn Phillips
Sec.	Roy Jonas
Treas.	Frank Lindeman

### OSHKOSH (NRS)

Pres.	Bob Van Ryzin
V.P.	Kerry Schaefer
Sec./Treas.	Randy Miller

### OSHKOSH (OCC)

Pres.	Mark Ferguson
V.P.	Jeff Krohn
Sec./Trs.	Irene Blanchette

### RACINE

Pres.	Rubin Webber
V.P.	Carl Nielson
Sec.	Jerry Binsfeld
Treas.	Greg Gaitens
B.O.G.	C.L. Dickerson
	Frank Garniss
	John Wilson
	Pete Matranga
	Phil Bressett
	George Conrad

### RHINELANDER

Pres.	Milton Stark
V.P.	Jim Caldwell
Sec.	Carl Welke
Treas.	Norm Braeger

### ROCKFORD (ILL)

Pres.	Ralph Winquist
V.P.	Joe Michalak
Sec.	Jerry Hall
Treas.	Tony Glaskin
B.O.G.	Sherwin Williams
	Ed Sprigler
	Don Smith
	Jack Pippell
	John Peterson

### SHEBOYGAN

Pres.	Robert Keppert
V.P.	Jeff Mersberger
Sec.	Charlotte Beniger
Treas.	Edwin Rautmann
B.O.G.	Vern Witt
	Walter Malzahn
	Bill Oates
	Ken Herbert

### SIREN

Pres.	J.J. Haugen
V.P.	Gary Schauls
Sec.	Glenna Haugen
Treas.	Arlene Link
B.O.G.	Don Link
	Denise Garney
	Valieta Andrews

TOMAH

Pres. Howard Fast  
V.P. Maxine Garwy  
Sec./Treas. William Rabe

WAUKESHA

Pres. John Watta  
V.P. Burt Lass  
Sec. Mike Vincent  
Treas. Lewis Snyder


WAUSAU

Pres. Thad Streeter  
V.P. Jerry Zacher  
Sec. Ethel Schwartz  
Treas. Geo. Alafozous

WEST BEND

Pres. Paul Van Demark  
V.P. Myrtle Laubenstein  
Sec. Steve Raygo  
Treas. Roland Essig  
B.O.G. Ed Pawlowski  
Dave Hunsicker  
Wes Kafehl  
Shirley Stoffel  
Mildred Wagner

TO THE NATIONAL BAYN'S FORTUNE,  
STATE OF HAPPINESS.



NUMBER

**MILWAUKEE NUMISMATIC SOCIETY**

VALUE RECEIVED AND CHARGE SAME TO ACCOUNT OF

Attention ANA Members!

The Milwaukee Numismatic Society &

The South Shore Coin Club

strongly urge you to be sure to vote for our

NANCY WILSON for the next

ANA Board of Governors.

Remember - A VOTE for NANCY WILSON is a

VOTE FOR NUMISMATICS!



NICE NOTE! WANT ONE? Send Nancy a big size SASE -to P.O. Box 27185 Milwaukee Wi. 53227.





### ONE MANS OPINION

By Gene Johnson - WNWA

When the 1986 ANA/Milwaukee convention medal program was in its formative stage, general chairman Kurt Krueger asked the writer to "rank" past and present Wisconsin numismatists, not only in prominence, but to rate them as numismatists. What sounded like a simple request turned out to be a full blown project, and the names sent to Kurt "re-worked" a number of times and still very subjective.

In my non-numismatic profession as a quality analyst, to rate or rank anything demands either a criteria or a set of standards, so my first step then was to create a criteria on which numismatists could be rated.

The other alternative was to create a set of standards, with someone revered in the hobby at the top scale (100) and perhaps a convicted numismatic felon at the other end (0), a much more complicated system in this case.

I had hoped to have no more than 10 points of criteria, but ended up with 12. Criteria for a numismatic ranking-10 points each criteria:

1. Activist (overall)
2. Exhibitor
3. Speaker
4. National involvement
5. State involvement
6. Local club involvement
7. Good for hobby
8. Membership promotor
9. Show attendance
10. Hobby honesty/integrity
11. Writer
12. Youth activist

Maximum unadjusted points, 120.

Then to balance the commercial weight, a 1-10 subtraction adjustment for commercial interest in each criteria. This meant that with the subtraction, there was a flexibility that covered all degrees of professional involvement. A list of Wisconsin coin collectors was then assembled, the names of most of the pre-1960 Wisconsin numismatists were taken from The Numismatist and Numismatic Scrapbook, then the current and past NOW membership lists checked off, and the winnowing be-

un.

Using this system, a list of Wisconsin numismatists was prepared, and each was challenged by criteria, to create about thirty semifinalists for ranking. The criteria quickly sorted out "prominent", i.e.: well known or publicised numismatists, but this later would be sharply changed by the commercial subtraction.

Longevity in the hobby was applied to those ranked, and this eliminated some very bright numismatic stars that burned briefly in the hobby. The end result, a list of the ten most prominent Wisconsin numismatists, and then a list of Wisconsin's ten "heart of the hobby" collectors, Wisconsin's Finest numismatists.

#### Most Prominent

1. Dick Yeoman
2. Chet Krause
3. J.V. McDermott
4. Ed Rochette
5. Cliff Mishler
6. Ken Bressett
7. Kurt Krueger
8. Neil Shafer
9. Del Bertschy
10. Bob Brannigan

In the numismatist ranking, two Wisconsin husband and wife teams were included as inseparable.

and now fellow numismatists, for one man's opinion of WHO'S WHO in Wisconsin numismatics, past and present.

### Wisconsin's Finest

#### Numismatists

##### Rank

1. Gordon Gill
2. Virgil Jackson (Daisy)
3. Chet Krause
4. Richard Yeoman
5. Del Bertschy
6. Jim Medd
7. Gale Highsmith
8. John Wilson (Nancy)
9. Ralph Parker
10. J.V. McDermott

Now for the fun part, use the criteria to rank your favorite numismatists, then bounce them off the ten above! Wisconsin, a great numismatic hotbed!

WNWA-WNWA-WNWA-WNWA

#### Authors Note

Much like the biblical "camel thru the eye of the needle", separating the commercial aspects of numismatics from collecting and pure hobby depends on intimate knowledge of the hobbyist, and even then, a "face value" assessment will be your best shot.

Numismatic involvement is series of acts and deeds, and motivation is its soul.

#### LATE BREAKER

The Janesville Coin Club has announced their fall show, to be held October 25th at Craig Hall-fairgrounds.



## THE BANK OF MINERAL POINT

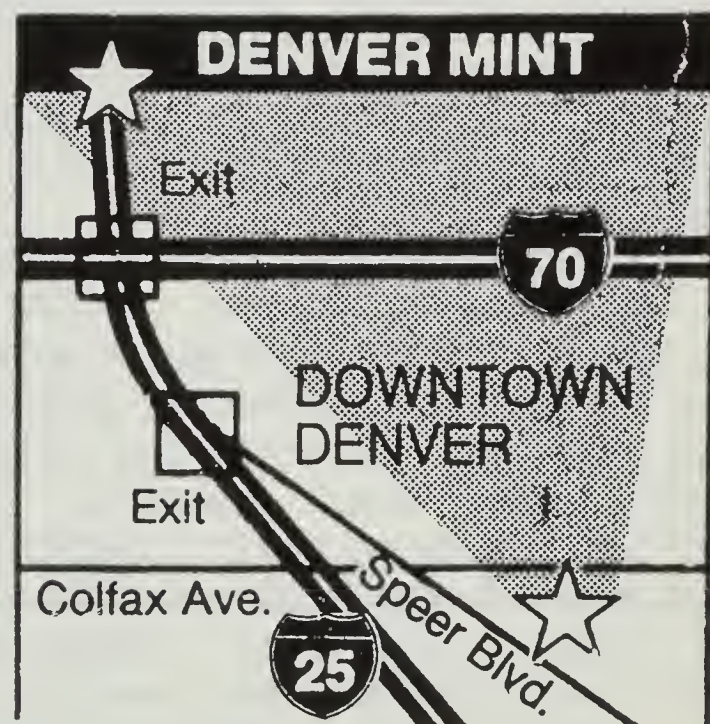
The October 1st issue of "Sound Currency" for 1898 lends these interesting quotes concerning state bank problems around the time of Wisconsin's impending statehood.

"Governor Dodge in his annual message in 1839 called attention to the issue of post notes, which he characterized as "a violation of all judicious banking." In spite of the favorable showing made before the Legislative Committee in 1839 suspicion was aroused that the affairs of the bank were being badly managed. Its cashier was Samuel B. Knapp, at that time the fiscal agent of Wisconsin Territory.

On December 10, 1840, a committee which had been appointed by resolution made a careful analysis of the bank's assets. They found that the bills of exchange were secured by bills of lading covering 66,904 pigs of lead which had been shipped East, and 40,000 pigs of lead and 775,000 pounds of shot, not yet shipped but under the control of the bank."

Shortly after, Sam Knapp and his brother R.C. Knapp absconded with the Mineral Point Bank's assets, they were later caught, but much of the money was never recovered.

"Inasmuch as the total capital was only \$100,000 it is apparent that the stockholders were permitted to withdraw the money paid for their stock before the bank failed."



### TOURING THIS SUMMER?

The Denver mint's free tours are conducted each weekday, except holidays, from 8:30 a.m. to 3 p.m. Mint operations stop for an annual inventory during the last two weeks each June.

The Denver mint, 320 W. Colfax Ave., is part of Denver's downtown Civic Center. From I-25: Take the Speer Blvd. exit. Go south on Speer about 2 1/2 miles to Colfax Ave. Drive east on Colfax three blocks to the mint.

From I-70: Take the I-25 south transition ramp. Go south on I-25 to the Speer Blvd. exit. Proceed to the mint as above.

## **What Can the PROFESSIONAL COIN GRADING SERVICE Do For You?**

When it comes time to sell your coins you obviously want to get the best price. We believe the best way to do that today is to have your coins graded by the Professional Coin Grading Service (PCGS) before you sell. During the past ten years the trend of buyers of mint state coins has been toward coins that have been graded by an agency which is independent of a transaction. Today, PCGS has proven to be that agency that is extremely popular among those buyers.

### **Why PCGS Dominates the Market**

PCGS is not just another grading service. It is unique in that a computerized trading network has been developed whereby market-makers maintain sight-unseen bids for selected PCGS graded coins. This network, called the American Numismatic Information Exchange, or ANIE for short, has given the coin market almost instant liquidity. It is a tremendous benefit for today's purchaser of mint state rare coins. Add this to the expert consensus grading PCGS offers, along with the protective sonically sealed holders the coins are enclosed in, and a solution has been found to the grading problem and market liquidity.

### **Coins Can Only Be Submitted for Grading Through An Authorized PCGS Dealer**

We are an authorized PCGS dealer who can submit your coins to PCGS for grading. Simply package your coins with their values indicated on an enclosed list, and mail them to us via Registered Mail. Enclose a check for \$22.00 per coin made out to us. We will bill you for postage to and from PCGS. Also enclose your phone number and the best time to call. It will take some time to get your coins graded, but there is an express service available to shorten the turnaround time. Call us for details, or with any questions you may have.

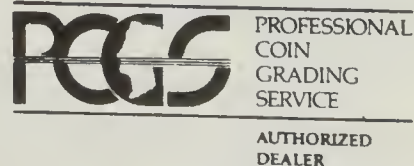
### **You Can Purchase PCGS Graded Coins Through Us Also**

A large part of our business is putting together portfolios of investment-grade coins that have been graded by PCGS. We will be glad to assist you in planning a portfolio to serve your needs, and in purchasing that portfolio. We can also assist you by purchasing, or selling on consignment, other non-PCGS or PCGS graded coins you may have.

### **Give Us A Call Today!**

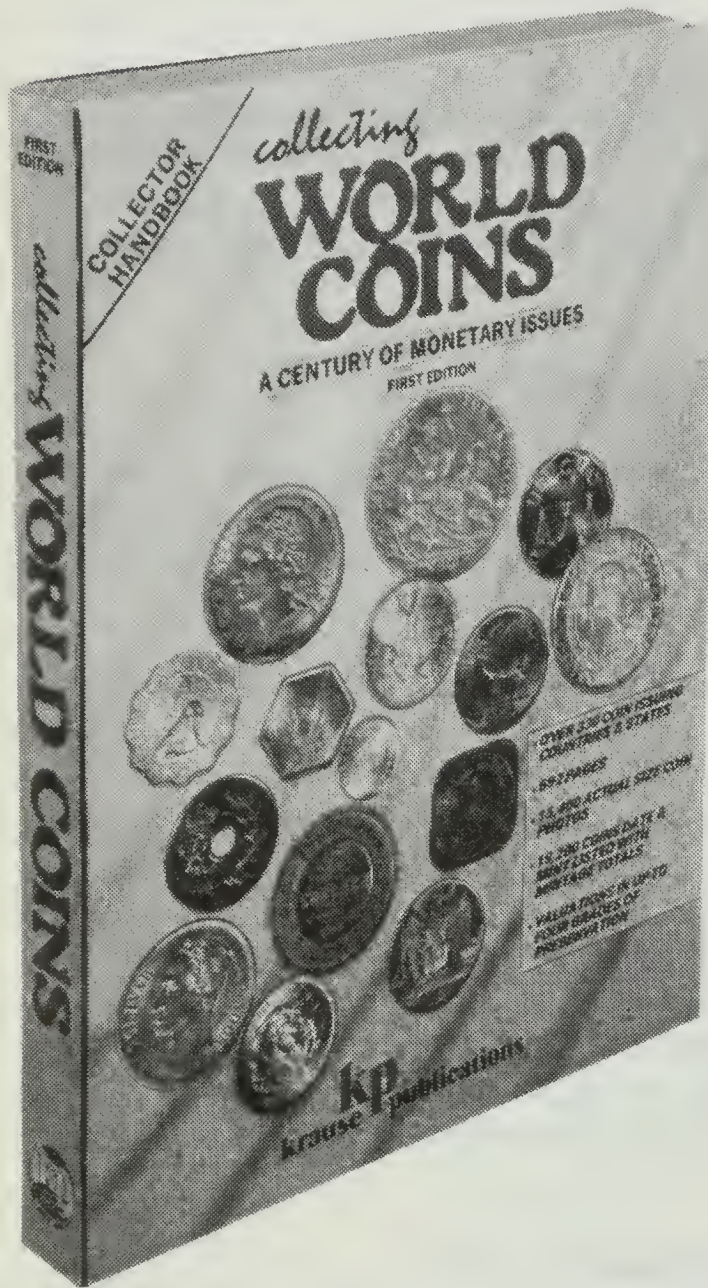


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# Books



## COLLECTING WORLD COINS

Krause Publications has announced the release of the first edition of Collecting World Coins, a collector's handbook.

The new 592-page volume is geared toward the casual or novice collector, and keyed to enabling all users, whether they possess basic

or more advanced knowledge to easily and quickly identify coins which require attribution to country, valuation or type. Over 19,200 coins are listed, and 15,400 actual-size coin photos will aid in identification.

Collecting World Coins is priced at \$13.95, and can be purchased at coin and hobby shops, or ordered directly from Krause Publications, 700 E. State St., Iola, WI 54990. A postage and handling charge of \$2.50 per copy should be added when ordering from the publisher.

## **PLAN AHEAD!** **LOCAL SHOW CO-ORDINATOR**

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## MAYBE NEXT CHRISTMAS?

The November issue of "Gold News", published by the Gold Institute, had this interesting blip. "Although many investors prefer the 11 Troy ounce gold bullion coin, the favorite of the jewelry industry is the 1/10th ounce American Eagle gold coin which is used to make beautiful pendants."

According to "Gold News" the quarter ounce Eagle coin is running a close second.

# Club News

NOW NEWS NOW NEWS NOW

## APPLETON FOX VALLEY COIN CLUB

Meets at Fox Valley Extention, Menasha  
1st and 3rd Tuesday 7:30 PM

## BARABOO BARABOO COIN CLUB

Meets at Wisconsin Power and Light Bldg.  
125 Vine Street 2nd Tuesday 7:30 PM

## CAMBRIDGE CAMBRIDGE COIN CLUB

Meets at Bank of Cambridge 4th Tuesday 7:30 PM

## EAU CLAIRE CHIPPEWA VALLEY COIN CLUB

Meets at Park and Recreation Building  
1300 1st Ave 1st Monday 7:00PM

## FOND DU LAC FOND DU LAC COIN CLUB

Meets at Woodworth Building  
101 Morningside Drive 2nd Tuesday 7:30 PM

## GREEN BAY NICOLET COIN CLUB

Meets at Stein Lounge (upstairs)  
Adams Street 2nd and 4th Tuesday 7:30 PM

## JANESVILLE JANESVILLE COIN CLUB

Meets at Marine 1st National Bank, west side office  
18 North Arch Street 1st Thursday 7:30 PM

## KENOSHA KENOSHA COIN CLUB

Meets at Kenosha Youth Foundation  
720 59th Place 1st Tuesday 7:30 PM

## LA CROSSE LA CROSSE COIN CLUB

Meets at American Legion Club  
1st Tuesday 7:30 PM

## MADISON MADISON COIN CLUB

Meets at First Federal Savings  
617 North Segoe Road 2nd Monday 7:30 PM

## MANITOWOC CLIPPER CITY COIN CLUB

Meets at Malcolm's Lounge  
901 Chicago Street 1st Thursday 7:30 PM



MILWAUKEEMILWAUKEE NUMISMATIC SOCIETY

Meets at Wauwatosa Savings & Loan  
75th and State 3rd Thursday 7:30 PM

MILWAUKEESOUTH SHORE COIN CLUB

Meets at Saint Romans Hall  
20th and Bolivar 2nd Tuesday 7:30PM  
No meetings July and August

OCONOMOWOCCOONEY NUMISMATISTS

Meets at Community Center 2nd Sunday 7:00 PM

OSHKOSHNUMISMATIC RESEARCH SOCIETY

No regular meetings (As called by president)

OSHKOSHOSHKOSH COIN CLUB

Currently meeting quarterly (As called by president)

RACINERACINE NUMISMATIC SOCIETY

Meets at Saint Lukes Parish Center  
614 Main Street 2nd Tuesday 7:30 PM

RHINELANDERNORTHWOODS STAMP & COIN CLUB

Meets at Senior Center, Oneida Co. airport  
2nd and 4th Tuesdays 7:00 PM

ROCKFORD (ILLINOIS)ROCKFORD COIN CLUB

Meets at Home Savings & Loan 3rd Thursday 7:30 PM

SHEBOYGANSHEBOYGAN COIN CLUB

Meets at Maple Lanes Bowling Alleys  
Every other Tuesday (March 31) 7:30 PM

SIRENFISHBOWL WOODEN NICKEL COIN CLUB

Meets at Siren Fire Dept. Building  
Last Thursday - April through October 8:00PM

TOMAHTOMAH COIN CLUB

Meets at F & M Bank - Tomah  
Meets at Elroy Bank - every 3rd month  
3rd Wednesday 7:30 PM

WAUKESHAWAUKESHA COIN CLUB

Meets at Marine Bank Kossow Road and Hwy. 18  
1st Wednesday Winter--7:30 PM Summer--8:00PM

WAUSAUWISCONSIN VALLEY COIN CLUB

Meets at Commission of Aging Building  
 River Drive 1st and 3rd Tuesday 7:30 PM

WEST BENDKETTLE MORaine COIN CLUB

Meets at West Bend Recreational Center  
 724 Elm Street 2nd Tuesday 7:30 PM

LATE ADDITIONBELOITGREATER BELOIT AREA COIN CLUB

Meets at First National Bank of Beloit  
 Corner Inman Drive and Prairie Ave. 3rd Thursday 7:30PM

SILVER AND PLASTICS

The December issue of "The Silver Institute Letter" touched on a subject few people understand, the use of silver in the creation of plastics. It seems silver is used to control chemical re-

actions, particularly in the case of formaldehyde, a key chemical in the creation of high strength, corrosion resistant, industrial plastics. In 1985 alone, 2.4 million troy ounces of silver were used in the manufacture of plastics worldwide!

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The objective of Numismatists of Wisconsin shall be to encourage and promote interest in numismatics; to cultivate friendly relations between Wisconsin coin collectors and the state's coin clubs, as well as collectors of other states; and to encourage and assist new collectors and coin clubs. All resources of the organization shall be used to further these objectives.

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